



UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION

ENTERED  
08/30/2011

IN RE:

JULIET HOMES, LP  
DEBTOR

§  
§  
§  
§

Case No. 07-36424-H1-7

(Chapter 7)

ORDER APPROVING MOTION FOR APPROVAL OF COMPROMISE  
AND SETTLEMENT AGREEMENT

CAME ON FOR CONSIDERATION the Motion for Approval of Compromise and Settlement Agreement between Trustee, W. Steve Smith, Trustee of the estate of Douglas Brown, and Tremont Homes, Inc., Thomas P. Thibodeau, Jorge C. Carmiro and Amad Al-Banna (collectively the "Defendants") filed by Joseph M. Hill, Trustee, and the Court, after reviewing the

DENIED. There is demonstrably no benefit to the estate. All of the funds go to counsel. The estate's liability to counsel only arises if there are proceeds from the litigation.

If the estate receives no funds from the settlement, then the matter should be litigated to a conclusion.

The Court further notes that the Estate will bear an affirmative cost (in the form of additional chapter 7 trustee's fees) if the compromise is approved. Accordingly, the compromise results in a net loss for the estate. It is not approved.

Signed: August 30, 2011

  
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Marvin Isgur  
Chief United States Bankruptcy Judge